

GREATER MINNEAPOLIS CRISIS NURSERY
FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2018 AND 2017

**GREATER MINNEAPOLIS CRISIS NURSERY
TABLE OF CONTENTS
YEARS ENDED JUNE 30, 2018 AND 2017**

INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENTS OF FINANCIAL POSITION	3
STATEMENTS OF ACTIVITIES	4
STATEMENTS OF FUNCTIONAL EXPENSES	6
STATEMENTS OF CASH FLOWS	8
NOTES TO FINANCIAL STATEMENTS	9

INDEPENDENT AUDITORS' REPORT

Board of Directors
Greater Minneapolis Crisis Nursery
Minneapolis, Minnesota

We have audited the accompanying financial statements of Greater Minneapolis Crisis Nursery (a nonprofit organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors
Greater Minneapolis Crisis Nursery

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Greater Minneapolis Crisis Nursery as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Minneapolis, Minnesota
October 25, 2018

GREATER MINNEAPOLIS CRISIS NURSERY
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2018 AND 2017

ASSETS	2018	2017
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 354,934	\$ 362,769
Investments	25,000	-
Promises to Give, Less Allowance for Uncollectible		
Promises of \$46,055 in 2018 and \$27,495 in 2017	274,319	350,046
Government Grants Receivable	116,222	152,881
Other Receivables	11,693	36,376
Prepaid Expenses	48,422	55,283
Total Current Assets	830,590	957,355
OTHER ASSETS		
Property and Equipment, Net	2,213,814	2,268,598
Long-Term Promises to Give, Net of Current Portion	36,474	63,540
Total Other Assets	2,250,288	2,332,138
Total Assets	\$ 3,080,878	\$ 3,289,493
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 45,772	\$ 54,796
Accrued Expenses and Other Liabilities	189,913	174,357
Total Current Liabilities	235,685	229,153
NET ASSETS		
Unrestricted Net Assets:		
Undesignated	27,543	9,054
Investment in Property and Equipment	2,213,814	2,268,598
Board-Designated Funds	310,559	390,834
Total Unrestricted Net Assets	2,551,916	2,668,486
Temporarily Restricted Net Assets:		
Time and Purpose Restricted	293,277	391,854
Total Net Assets	2,845,193	3,060,340
Total Liabilities and Net Assets	\$ 3,080,878	\$ 3,289,493

See accompanying Notes to Financial Statements.

**GREATER MINNEAPOLIS CRISIS NURSERY
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2018 AND 2017**

	2018		
	Unrestricted	Temporarily Restricted	Total
PUBLIC SUPPORT AND REVENUE			
Public Support:			
Contributions and Grants	\$ 1,564,690	\$ 154,030	\$ 1,718,720
United Way	135,252	-	135,252
Government Grants	836,632	-	836,632
In-Kind Contributions	151,787	-	151,787
Special Events Revenues	631,129	-	631,129
Special Events Expenses	(155,037)	-	(155,037)
Total Public Support	<u>3,164,453</u>	<u>154,030</u>	<u>3,318,483</u>
Other Revenue:			
Investment Gain	66	-	66
Other Revenue	40,958	-	40,958
Total Other Revenue	<u>41,024</u>	<u>-</u>	<u>41,024</u>
Net Assets Released from Restrictions:			
Satisfaction of Restrictions	<u>252,607</u>	<u>(252,607)</u>	<u>-</u>
Total Public Support and Revenue	<u>3,458,084</u>	<u>(98,577)</u>	<u>3,359,507</u>
EXPENSES			
Program Services	2,725,077	-	2,725,077
Supporting Activities:			
Management and General	446,593	-	446,593
Fundraising	402,984	-	402,984
Total Supporting Activities	<u>849,577</u>	<u>-</u>	<u>849,577</u>
Total Expenses	<u>3,574,654</u>	<u>-</u>	<u>3,574,654</u>
CHANGE IN NET ASSETS	(116,570)	(98,577)	(215,147)
Net Assets - Beginning of Year	<u>2,668,486</u>	<u>391,854</u>	<u>3,060,340</u>
NET ASSETS - END OF YEAR	<u>\$ 2,551,916</u>	<u>\$ 293,277</u>	<u>\$ 2,845,193</u>

See accompanying Notes to Financial Statements.

**GREATER MINNEAPOLIS CRISIS NURSERY
STATEMENTS OF ACTIVITIES (CONTINUED)
YEARS ENDED JUNE 30, 2018 AND 2017**

2017		
Unrestricted	Temporarily Restricted	Total
\$ 1,172,214	\$ 100,913	\$ 1,273,127
264,850	-	264,850
772,004	-	772,004
272,867	-	272,867
615,911	-	615,911
(167,857)	-	(167,857)
<u>2,929,989</u>	<u>100,913</u>	<u>3,030,902</u>
237	-	237
17,864	-	17,864
<u>18,101</u>	<u>-</u>	<u>18,101</u>
157,927	(157,927)	-
<u>3,106,017</u>	<u>(57,014)</u>	<u>3,049,003</u>
2,579,258	-	2,579,258
396,975	-	396,975
<u>359,690</u>	<u>-</u>	<u>359,690</u>
<u>756,665</u>	<u>-</u>	<u>756,665</u>
<u>3,335,923</u>	<u>-</u>	<u>3,335,923</u>
(229,906)	(57,014)	(286,920)
<u>2,898,392</u>	<u>448,868</u>	<u>3,347,260</u>
<u>\$ 2,668,486</u>	<u>\$ 391,854</u>	<u>\$ 3,060,340</u>

See accompanying Notes to Financial Statements.

**GREATER MINNEAPOLIS CRISIS NURSERY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2018**

	Supporting Activities			Total Supporting Activities	Total
	Program Services	Management and General	Fundraising		
Salaries	\$ 1,705,047	\$ 231,555	\$ 173,014	\$ 404,569	\$ 2,109,616
Benefits	251,865	81,310	37,019	118,329	370,194
Payroll Taxes	137,640	15,981	17,069	33,050	170,690
Total Salaries and Related	2,094,552	328,846	227,102	555,948	2,650,500
Contract Services	64,282	-	-	-	64,282
Child Care and Parent Program General Expense	159,649	-	-	-	159,649
Event Expenses	-	-	155,037	155,037	155,037
Food Service	98,522	-	-	-	98,522
Occupancy	10,569	28,489	23,310	51,799	62,368
Repairs and Maintenance	29,166	6,590	5,392	11,982	41,148
Printing and Publications	6,025	3,120	13,384	16,504	22,529
Professional Fees	38,202	13,758	34,633	48,391	86,593
Insurance	22,264	3,849	3,150	6,999	29,263
Staff Expense	19,875	603	7,023	7,626	27,501
Public Relations	-	1,667	68,075	69,742	69,742
Office Supplies and Expense	2,881	14,267	2,014	16,281	19,162
Telephone	13,317	1,015	1,401	2,416	15,733
Postage and Shipping	262	5,128	344	5,472	5,734
Bank Fees	30,118	2,295	3,169	5,464	35,582
Miscellaneous	7,754	6,399	10,441	16,840	24,594
Travel	5,091	-	1,762	1,762	6,853
Bad Debt Expense	-	28,000	-	28,000	28,000
Total Expenses Before Depreciation and Amortization	2,602,529	444,026	556,237	1,000,263	3,602,792
Depreciation and Amortization	122,548	2,567	1,784	4,351	126,899
Total	2,725,077	446,593	558,021	1,004,614	3,729,691
Expenses Netted Against Revenues	-	-	(155,037)	(155,037)	(155,037)
Total Expenses	\$ 2,725,077	\$ 446,593	\$ 402,984	\$ 849,577	\$ 3,574,654

See accompanying Notes to Financial Statements.

**GREATER MINNEAPOLIS CRISIS NURSERY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2017**

	Supporting Activities				Total
	Program Services	Management and General	Fundraising	Total Supporting Activities	
Salaries	\$ 1,597,644	\$ 210,802	\$ 192,211	\$ 403,013	\$ 2,000,657
Benefits	256,201	33,805	23,909	57,714	313,915
Payroll Taxes	120,877	15,949	21,457	37,406	158,283
Total Salaries and Related	1,974,722	260,556	237,577	498,133	2,472,855
Contract Services	15,217	41,594	11,110	52,704	67,921
Child Care and Parent Program General Expense	225,792	-	-	-	225,792
Event Expenses	-	-	167,857	167,857	167,857
Food Service	109,972	-	-	-	109,972
Occupancy	43,324	5,957	4,874	10,831	54,155
Repairs and Maintenance	26,486	3,642	2,980	6,622	33,108
Printing and Publications	6,518	2,413	11,529	13,942	20,460
Professional Fees	4,168	25,658	-	25,658	29,826
Insurance	22,264	3,061	2,505	5,566	27,830
Staff Expense	19,501	2,669	1,186	3,855	23,356
Public Relations	-	4,199	54,654	58,853	58,853
Office Supplies and Expense	8,678	7,122	2,591	9,713	18,391
Telephone	11,642	1,798	2,518	4,316	15,958
Postage and Shipping	566	818	3,078	3,896	4,462
Bank Fees	9,690	3,720	3,720	7,440	17,130
Miscellaneous	-	5,725	11,491	17,216	17,216
Travel	7,065	151	356	507	7,572
Bad Debt Expense	-	14,000	-	14,000	14,000
Total Expenses Before Depreciation and Amortization	2,485,605	383,083	518,026	901,109	3,386,714
Depreciation and Amortization	93,653	13,892	9,521	23,413	117,066
Total	2,579,258	396,975	527,547	924,522	3,503,780
Expenses Netted Against Revenues	-	-	(167,857)	(167,857)	(167,857)
Total Expenses	\$ 2,579,258	\$ 396,975	\$ 359,690	\$ 756,665	\$ 3,335,923

See accompanying Notes to Financial Statements.

**GREATER MINNEAPOLIS CRISIS NURSERY
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2018 AND 2017**

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Decrease in Net Assets	\$ (215,147)	\$ (286,920)
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Provided (Used) by Operating Activities:		
Depreciation and Amortization	126,899	117,066
Contribution of Investments	(25,000)	-
Amortization of Discount of Unconditional Promises to Give Restricted for Long-Term Purposes	(3,710)	(8,485)
Changes in Assets and Liabilities:		
Promises to Give	102,793	190,553
Government Grants Receivable	65,052	(53,273)
Other Receivables and Prepaid Expenses	6,861	8,602
Accounts Payable	(9,024)	(91,978)
Accrued Expenses and Other Liabilities	15,556	8,042
Net Cash Provided (Used) by Operating Activities	64,280	(116,393)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	(72,115)	(57,268)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Line of Credit	-	107,500
Payments on Line of Credit	-	(107,500)
Net Cash Provided (Used) by Financing Activities	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(7,835)	(173,661)
Cash and Cash Equivalents - Beginning of Year	362,769	536,430
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 354,934	\$ 362,769

See accompanying Notes to Financial Statements.

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Greater Minneapolis Crisis Nursery (the Nursery) is incorporated under the Minnesota Nonprofit Corporation Act. The Nursery assists in the prevention of child abuse and neglect. Children are placed by their parents at the Nursery for up to 72 hours, while their parents receive assistance from the Nursery's counselors and other community services to address stress and parenting needs.

Income Taxes

The Nursery is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and similar state income tax laws. The Nursery is a nonprivate foundation and contributions to the Nursery qualify as a charitable tax deduction by the contributor. The Nursery's tax returns are subject to review and examination by federal, state, and local authorities.

The Nursery has adopted the provisions for accounting for uncertainty in income taxes. This prescribes a recognition threshold and measurement principles for the financial statement recognition and measurement of tax positions taken or expected to be taken on a tax return that are not certain to be realized. The implementation of accounting for uncertainty in income taxes had no impact on the Nursery's financial statements.

Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Nursery considers all cash and other highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Financial Statement Presentation

Net assets and revenues, gains, and losses are classified based on donor-imposed restrictions. Accordingly, net assets of the Nursery and changes therein are classified and reported as follows:

Unrestricted – Resources over which the board of directors has discretionary control.

Temporarily Restricted – Those resources subject to donor-imposed restrictions which will be satisfied by actions of the Nursery or the passage of time.

Permanently Restricted – Those resources subject to a donor-imposed restriction that they be maintained permanently. At this time, the Nursery has no such permanently restricted net assets.

Revenue Recognition

Contributions are recognized as revenue when they are received or unconditionally pledged.

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Support that is temporarily restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets reclassified from restrictions.

Government Grants

Governmental grant funds are recorded when reimbursements are requested. All governmental grant funds are received on a reimbursement basis.

Expenditures under government contracts are subject to review by the granting authority. To the extent, if any, that such a review reduces expenditures allowable under these contracts, the Nursery will record such disallowance at the time the final assessment is made.

Promises to Give

Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Promises to give represent amounts committed by donors that have not been received by the Nursery. The Nursery determines and establishes an allowance for estimated uncollectible promises to give (contributions receivable).

Unconditional promises to give due within the next 12 months from the statements of financial position date are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using risk-adjusted interest rates as of fiscal year-end (i.e., are discounted). Amortization of the discount is included in contributions revenue. Conditional promises to give are not included as support until such time as the conditions are substantially met.

In-Kind Contributions

Contributions of noncash assets (materials and equipment) are recorded at their fair values in the period received. Contributions of services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and which would typically need to be purchased if not provided by donation, are recorded at their estimated fair values in the period received.

Investments

The Nursery receives contributions of equity securities from donors on occasion. It is the policy of the Nursery to sell these equity securities as soon as is reasonably possible. Any equity holdings at year-end are in the process of being sold or are restricted in some way. The Nursery held \$25,000 and \$-0- of investments at June 30, 2018 and 2017, respectively.

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments (Continued)

The finance committee of the Nursery has the primary responsibility for directing and monitoring the investment of the Nursery's funds in accordance with the Nursery's investment policy for any investments that are held during the year.

Investment earnings available for distribution are recorded in unrestricted net assets on the statements of financial position. If restrictions on investment earnings are fulfilled in the same period in which the earnings are received, the Nursery reports the earnings as unrestricted.

Property and Equipment

The Nursery capitalizes all expenditures for property and equipment with a useful life of three or more years, and a cost in excess of \$1,500. Buildings and equipment are recorded at cost, or in the case of contributed property and equipment, at the estimated fair value at the date of donation. If donors stipulate how long the asset must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Expenditures for renewals and improvements are capitalized while repairs and maintenance costs are charged to expense as incurred. When assets are retired, or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is reflected in income for the period.

Depreciation of building and components is computed on the straight-line method over estimated useful lives of 5 to 30 years. Depreciation of equipment is computed on the straight-line method over estimated useful lives of 3 to 10 years.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Functional Allocation of Expenses

The cost of providing programs and services has been summarized on a functional basis. Accordingly, certain costs have been allocated between program and the supporting services benefited based on management's best estimates of such amounts.

Subsequent Events

In preparing these financial statements, the Nursery has evaluated events and transactions for potential recognition or disclosure through October 25, 2018, the date the financial statements were available to be issued.

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 2 THE MULTIPLYING EFFECT CAMPAIGN

Greater Minneapolis Crisis Nursery's decrease in net assets in fiscal years 2018 and 2017 was anticipated and supported by proceeds from The Multiplying Effect campaign. The funds raised through the campaign were intended to directly support program expansion over the course of a defined period of time.

In fiscal year 2014, the Nursery's board of directors approved a new Innovation Fund Campaign, known as The Multiplying Effect Campaign, to support the organization as it seeks to expand programs that help reduce child abuse and neglect. The Nursery successfully raised contributions and pledges over a three-year period. Contributions generated from the campaign are being used across the organization to support strategic priorities.

NOTE 3 PROMISES TO GIVE

The details of promises to give receivables as of June 30 are as follows:

	<u>2018</u>	<u>2017</u>
Receivable in:		
Less than One Year	\$ 320,373	\$ 377,540
One to Five Years	40,930	71,706
Total	<u>361,303</u>	<u>449,246</u>
Allowance for Doubtful Collections	(46,054)	(27,494)
Discount to Present Value	<u>(4,456)</u>	<u>(8,166)</u>
Total Promises to Give Receivable	310,793	413,586
Less: Current Portion	<u>274,319</u>	<u>350,046</u>
Total Noncurrent Portion	<u>\$ 36,474</u>	<u>\$ 63,540</u>

The discount rate used in calculating the present value of long-term pledges for the years ended June 30, 2018 and 2017 was 5%.

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 4 PROPERTY AND EQUIPMENT

Property and equipment components at June 30 are as follows:

	2018	2017
Land	\$ 70,991	\$ 70,991
Building	3,112,183	3,075,971
Equipment:		
Program	5,124	5,124
Office	70,065	62,422
Kitchen	28,540	19,280
Other Fixed Assets	21,888	2,888
Total Property and Equipment	<u>3,308,791</u>	<u>3,236,676</u>
Less: Accumulated Depreciation	1,094,977	968,078
Property and Equipment, Net	<u>\$ 2,213,814</u>	<u>\$ 2,268,598</u>

NOTE 5 LINE OF CREDIT

The Nursery had lines of credit at both June 30, 2018 and 2017. Interest on the line of credit for years ended June 30, 2018 and 2017 was a variable rate which equaled 4.75% and 3.75%, respectively. Payments of interest only are due each month on any outstanding balance.

As of June 30, 2018 and 2017, the funds available to the Nursery were \$250,000, of which \$0- was drawn and outstanding. The line of credit matures in December 2018.

NOTE 6 RESTRICTED NET ASSETS

Temporarily Restricted Net Assets

Temporarily restricted net assets as of June 30 are available for the following purposes:

	2018	2017
Future Periods	\$ 276,384	\$ 320,933
Purpose Restricted	16,893	70,921
Total	<u>\$ 293,277</u>	<u>\$ 391,854</u>

Releases from Restriction

Net assets released from restrictions for the years ended June 30 are as follows:

	2018	2017
Expiration of Time Restrictions	\$ 198,579	\$ 127,145
Satisfaction of Purpose Restrictions	54,028	30,782
Total	<u>\$ 252,607</u>	<u>\$ 157,927</u>

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 6 RESTRICTED NET ASSETS (CONTINUED)

Board-Designated Net Assets

The board of directors of the Nursery has designated funding for specific initiatives related to the expansion of program activities. Activities related to these designations for the years ended June 30 are as follows:

	2018	2017
Beginning Balance	\$ 390,834	\$ 530,634
Additions to Board-Designated Funds	235,875	89,200
Releases from Board-Designated Funds	<u>(316,150)</u>	<u>(229,000)</u>
Ending Balance	<u>\$ 310,559</u>	<u>\$ 390,834</u>

NOTE 7 CONTRIBUTIONS AND GRANTS REVENUE

Contributions and grants to the Nursery for the years ended June 30 are classified as follows:

	2018	2017
Foundations	\$ 411,384	\$ 333,323
Corporations	296,569	263,679
Churches and Community Groups	72,844	57,050
Individuals	<u>937,923</u>	<u>619,075</u>
Total Contributions and Grants	<u>\$ 1,718,720</u>	<u>\$ 1,273,127</u>

NOTE 8 IN-KIND CONTRIBUTIONS

The Nursery records in-kind contributions at estimated fair market value at date of donation. In-kind contributions for the years ended June 30 include the following:

	2018	2017
Special Event In-Kind	\$ 45,062	\$ 12,775
Children's Supplies (Program Services)	56,319	129,162
Food (Program Services)	61,200	81,500
Legal Fees (Management and General)	-	1,104
Public Relations (Management and General and Fundraising)	20,948	48,331
Medical Assessments (Program Services)	<u>13,320</u>	<u>12,770</u>
Total In-Kind Contributions	<u>\$ 196,849</u>	<u>\$ 285,642</u>

In-kind contributions relating to special events in the amount of \$45,062 and \$12,775 are included in special event revenue for the years ended June 30, 2018 and 2017, respectively.

**GREATER MINNEAPOLIS CRISIS NURSERY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018 AND 2017**

NOTE 8 IN-KIND CONTRIBUTIONS (CONTINUED)

The Nursery receives significant amounts of donated services from a substantial number of unpaid volunteers who assist in the Nursery's programs, fundraising and special projects. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition of such volunteer effort have not been satisfied. The estimated fair market value of these services for the years ended June 30, 2018 and 2017 was \$710,075 and \$573,149, respectively.

NOTE 9 SIGNIFICANT CONCENTRATIONS

Approximately 51% of the employees of the Nursery are subject to a collective bargaining agreement with the Federation of Social Justice Advocates. The agreement expires on December 31, 2019.

The majority of governmental revenues are from one agency. Governmental revenues were approximately 20% and 24% of total revenue for the years ended June 30, 2018 and 2017, respectively.

NOTE 10 RELATED PARTY TRANSACTIONS

Contributions from board members and employees made up approximately 2% and 9% of total contributions at June 30, 2018 and 2017, respectively. Pledges receivable from board members and employees made up approximately 14% and 17% of the total pledges receivable at June 30, 2018 and 2017, respectively.

NOTE 11 EMPLOYEE RETIREMENT PLAN

During 2013, the Nursery started a SIMPLE IRA Plan for qualified employees who earned greater than \$5,000 in the previous calendar year. The Plan has a dollar for dollar match up to 3% of wages, and total contributions for the years ended June 30, 2018 and 2017 were \$32,221 and \$31,236, respectively.